

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 16012 130403Z  
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02  
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01  
IO-13 PA-01 H-01 L-03 /107 W  
-----099688 141025Z /23  
R 130356Z SEP 78  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC 1453

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USADB

PASS TREASURY DEP FOR SHERK

EO 11652:N/A  
TAGS: EAID, EFIN, ADB  
SUBJECT: ADF RESOURCES AVAILABLE FOR LENDING IN 1978

REF: SHERK/EDMOND TELECON

1. LATEST ADB DOCUMENT M79-78, MID-YEAR REVIEW-1978  
BUDGET NOTES THAT THE 1978 BUDGET ENVISAGED A LENDING PRO-  
GRAM FROM SPECIAL FUNDS AMOUNTING TO \$350 MILLION. AS  
OF 30 JUNE 1978, LENDING FROM SPECIAL FUNDS AMOUNTED TO  
\$33 MILLION. IN SECOND HALF OF THE YEAR, IT IS EXPECTED  
THAT PROJECTS AMOUNTING TO \$354 MILLION WILL BE APPROVED,  
BRINGING THE ANNUAL TOTAL TO \$387 MILLION, THUS REDUCING  
SF AVAILABILITIES ACCORDINGLY.

2. ADB DOCUMENT R67-78, REVISION 1, 17 AUGUST 1978  
ENTITLED "A REVIEW OF ARRANGEMENTS FOR LENDING FROM THE  
ASIAN DEVELOPMENT FUND (1978-1982) NOTES IN PARAGRAPH  
19 THAT ADF RESOURCES OF \$459 MILLION MAY BE AVAILABLE  
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FOR COMMITMENT IN 1978, ON THE BASIS OF EXCHANGE RATES  
PREVAILING AT THE END OF JUNE 1978. AS NOTED IN OUR  
TELECON THIS FIGURE IS LARGER THAN PREVIOUS ESTIMATES  
DUE TO THE VERY WIDE EXCHANGE RATE CHANGES WHICH ENABLED  
THE BANK TO OBTAIN A SUBSTANTIALLY GREATER AMOUNT OF  
DOLLARS THAN EARLIER ESTIMATED, DUE TO THE DECLINE IN THE  
VALUE OF THE DOLLAR AS COMPARED TO THE YEN, GERMAN MARK,

SWISS FRANC, ETC.

3. APPENDIX 3, ADB DOC R67-78, REVISION 1, DATED 17  
AUGUST PROVIDES ADDITIONAL DETAILS FOR 1977 AND 1978 SF  
RESOURCES. EDMOND

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, LOANS, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 sep 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MANILA16012  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780373-0836  
**Format:** TEL  
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**Litigation History:**  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1454741  
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**Status:** NATIVE  
**Subject:** ADF RESOURCES AVAILABLE FOR LENDING IN 1978  
**TAGS:** EAID, EFIN, ADB  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014